

# *Sitka's Economy 2018*

Indicators and  
Trends



# Covered Content

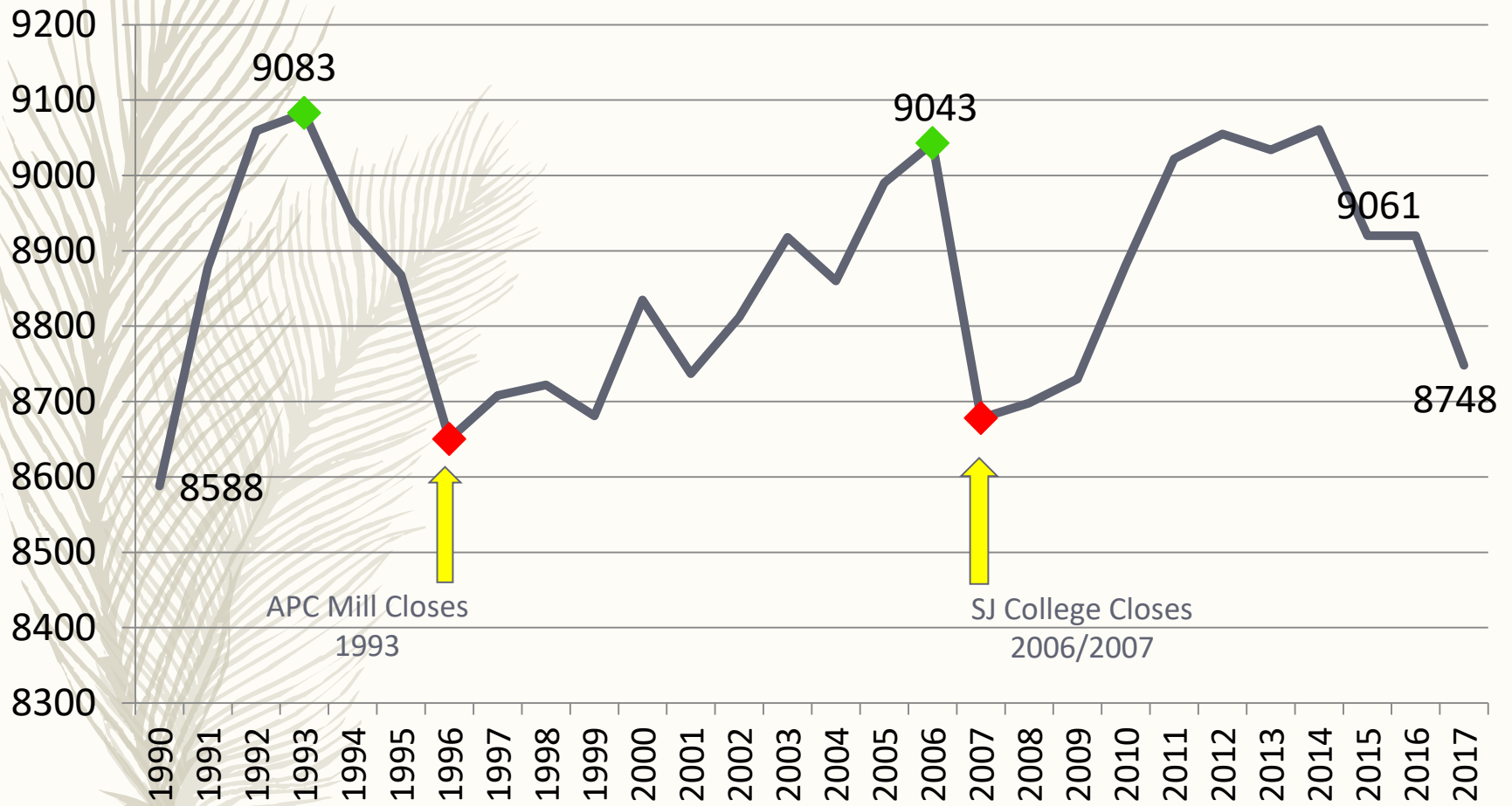
1. Baseline Economic Indicators

2. Economic Drivers

3. Areas of Concern



# Population Estimates



# Migration 2000/01 - 2009/10

**Population in 2000/01 = 8,737**



1155 Babies were born



Natural increase of 638



517 people died



Net Migration -567

**Population in 2009/10 = 8,881**



+71

# Migration 2010/11 - 2016/17

**Population in 2010/11 = 9,023**



679 Babies were born



Natural increase of 228



469 people died



Net Migration -361

**Population in 2016/7 = 8,738**



-133

# Migration 2014/15 - 2016/17

**Population in 2014/15 = 8,922**



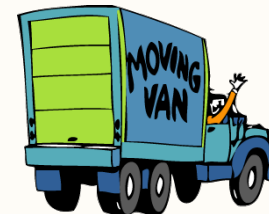
244 Babies were born



Natural increase of 42



202 people died



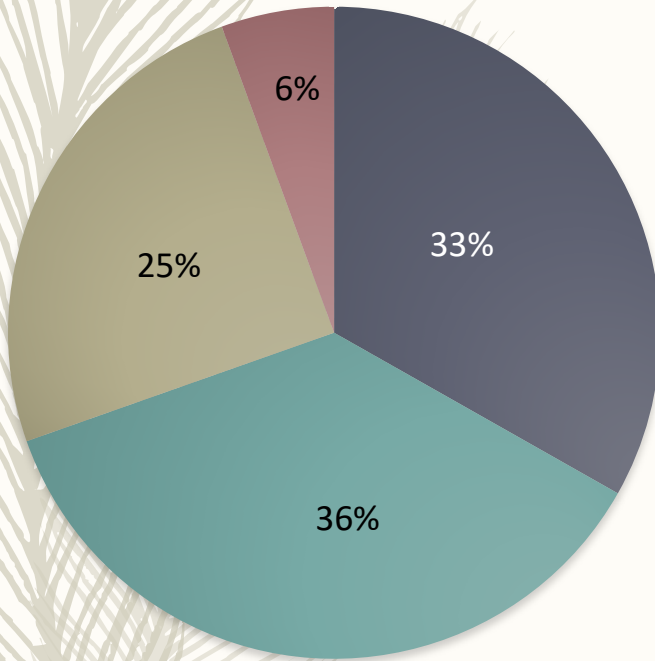
Net Migration -379

**Population in 2016/7 = 8,738**

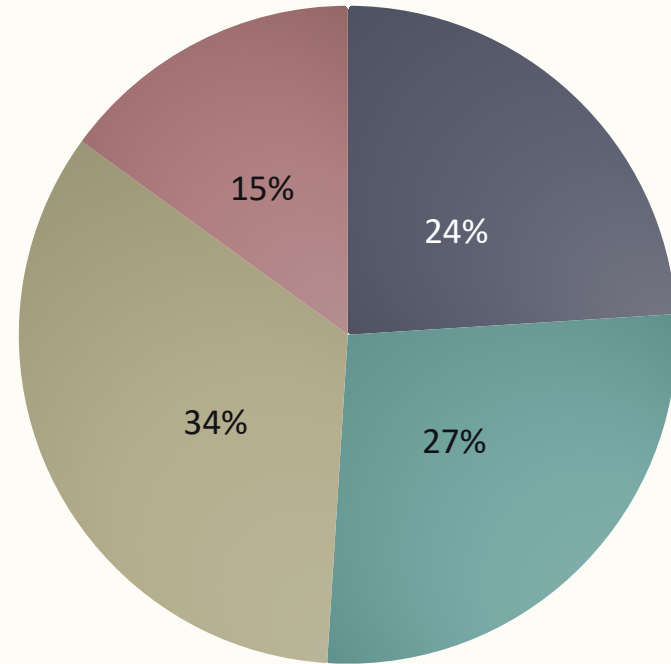


# Population Age Demographics

**1990**



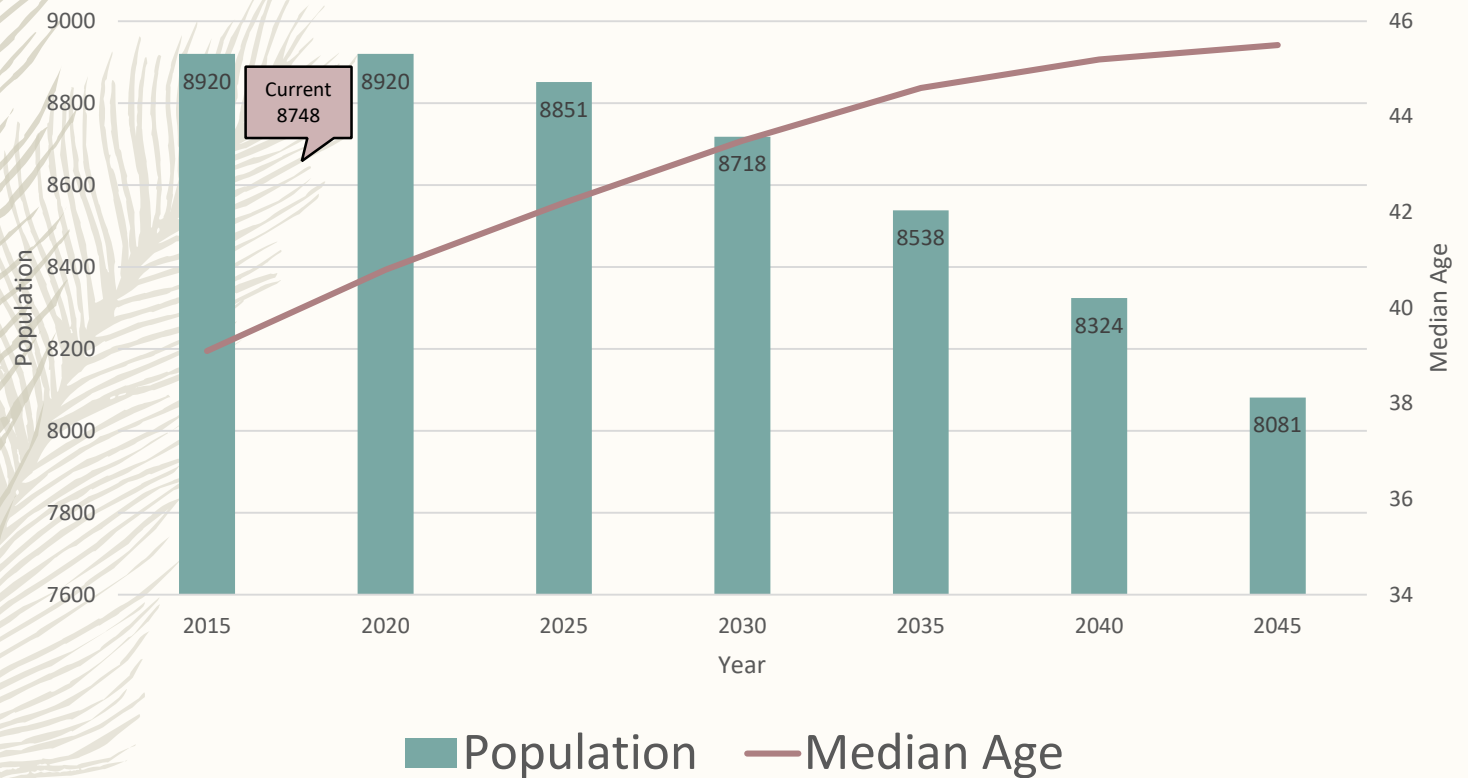
**2017**



■ 0-19 ■ 20-39 ■ 40-64 ■ 65 & over



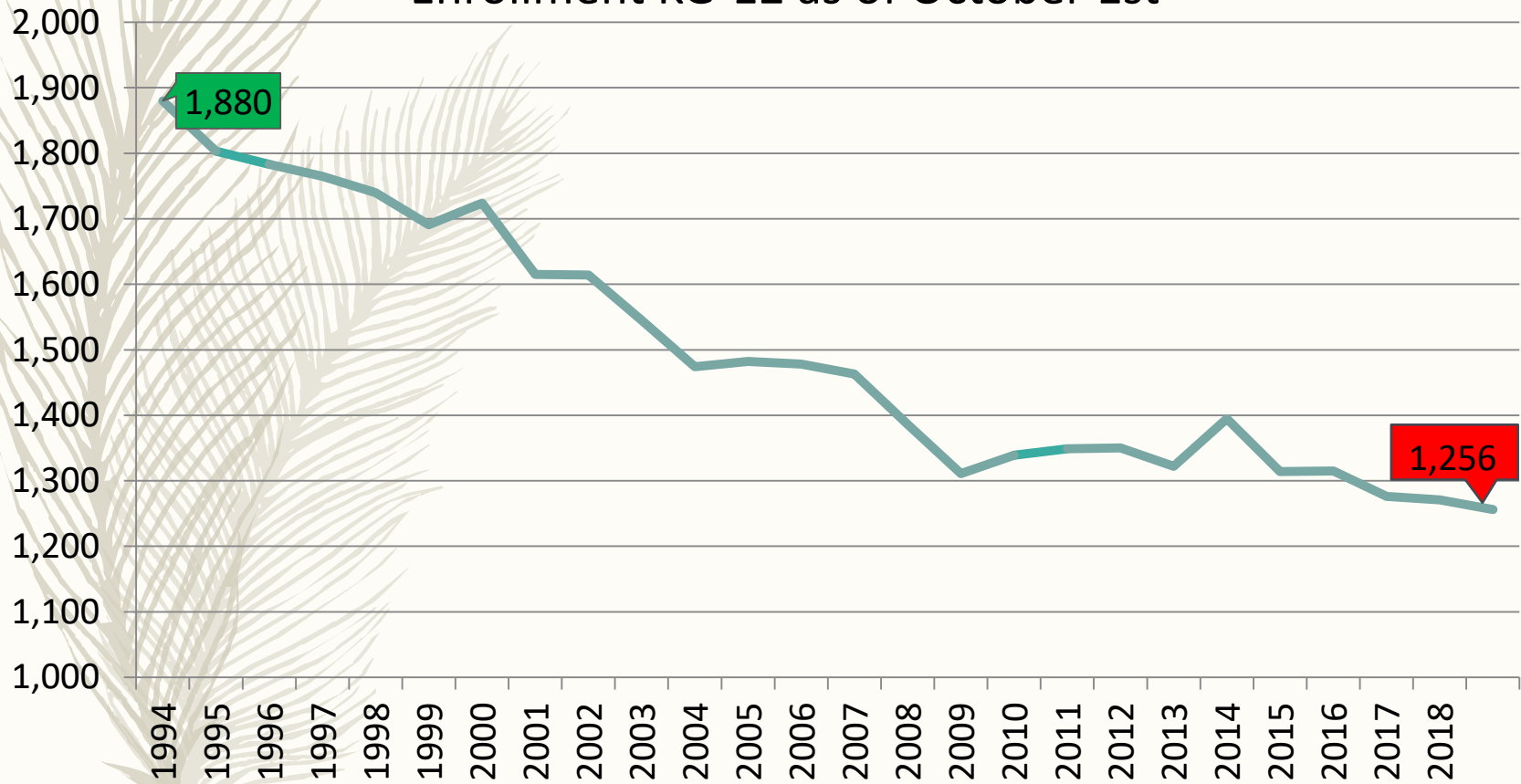
# Projected Change in Population for Sitka





# Public School Enrollment

Enrollment KG-12 as of October 1st





# Population Trends

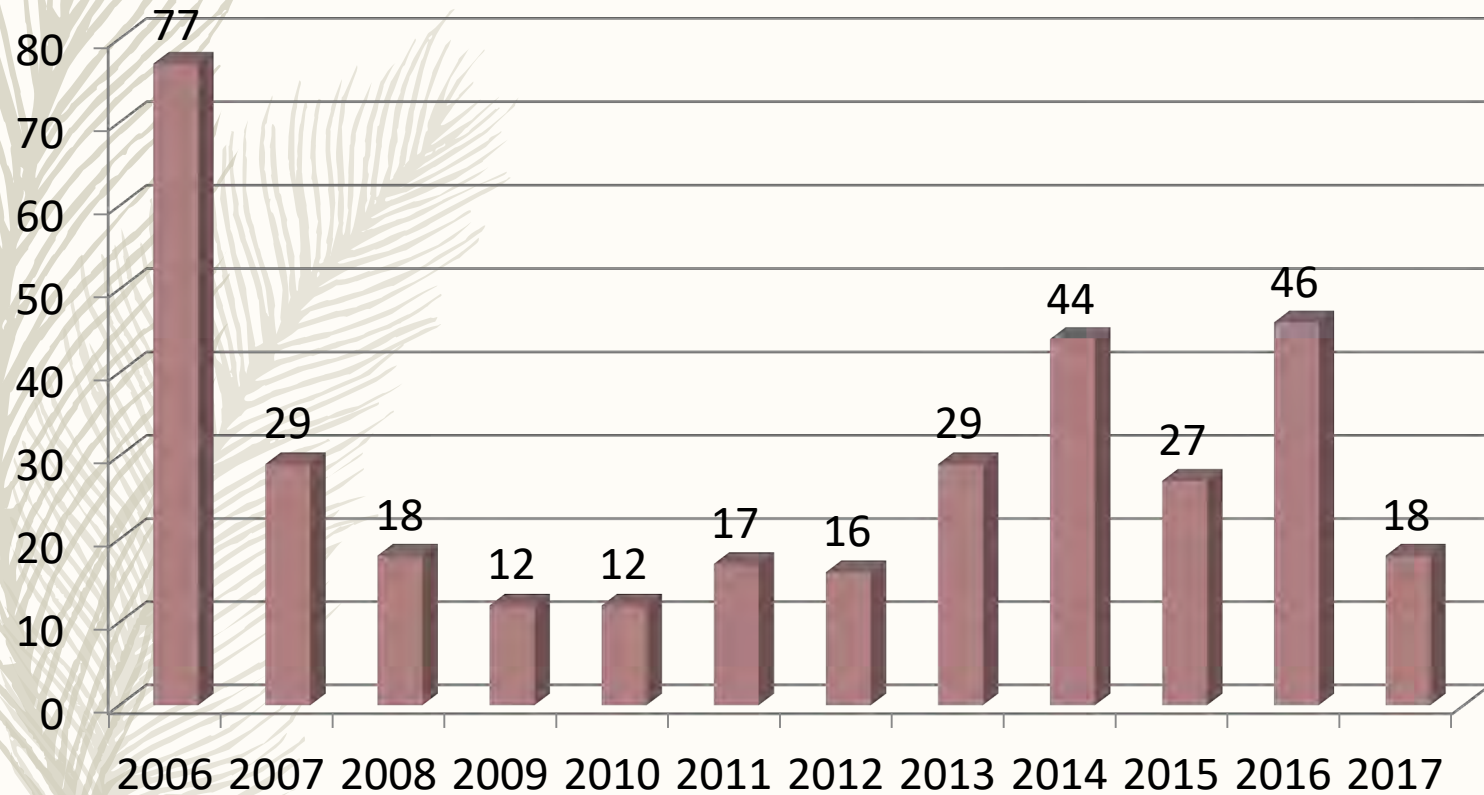
1. Loss of workforce aged residents
2. Aging population

How will these trends affect:

- Housing needs
- Healthcare needs
- City tax base
- City services
- Retail purchasing

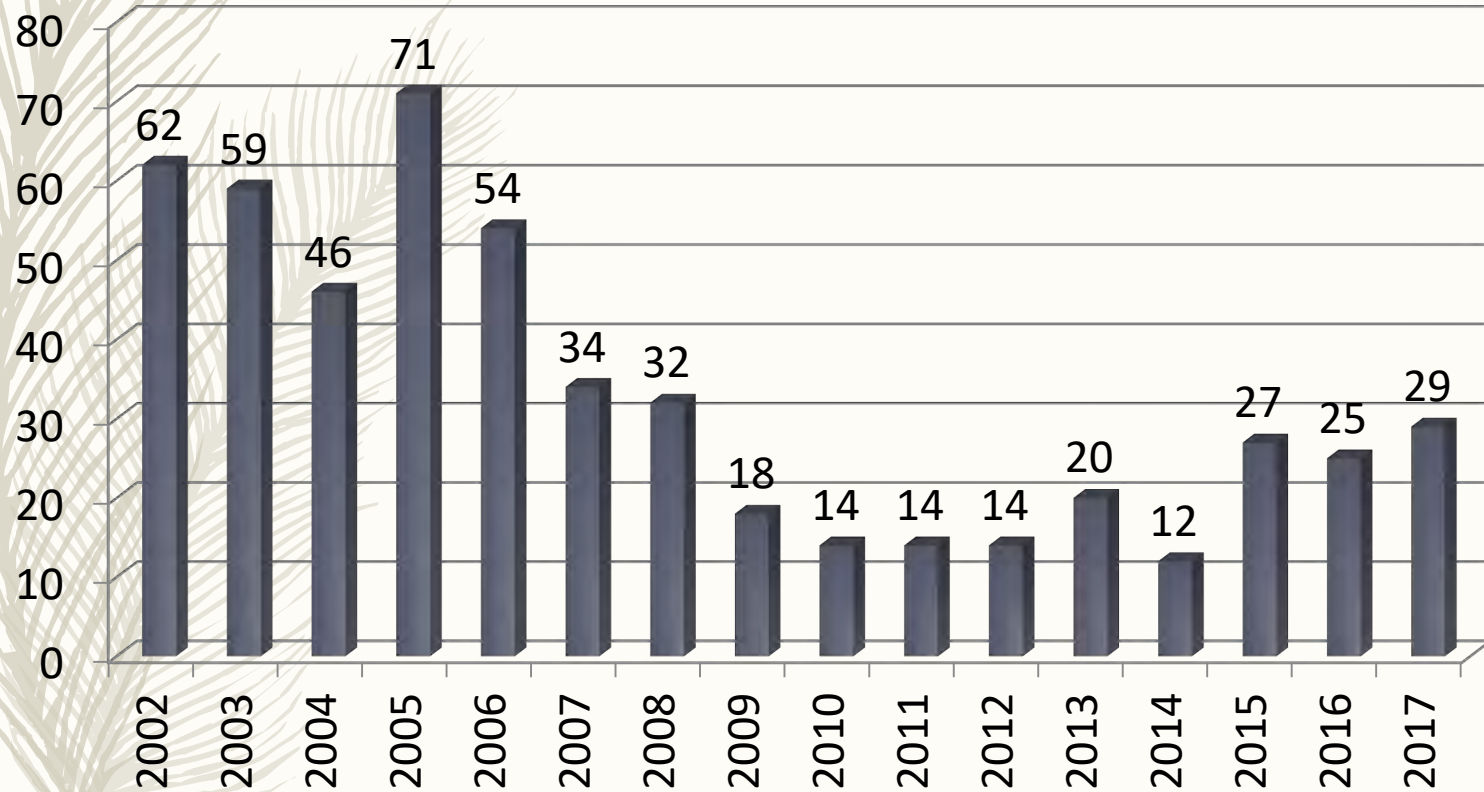
# Vacant Lots Sold

Vacant Lots Sold

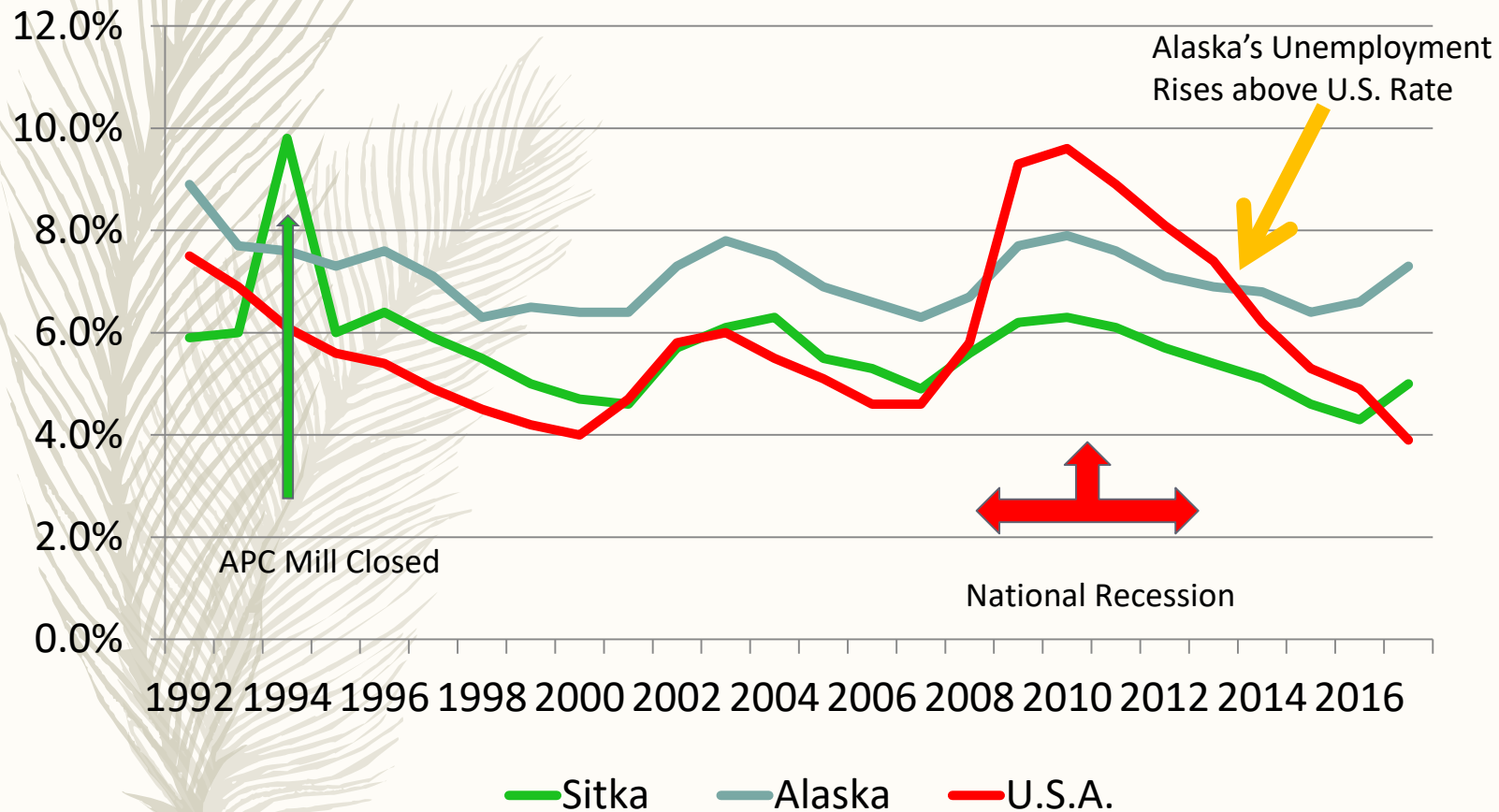


# Housing Construction

## New Dwelling Units Added



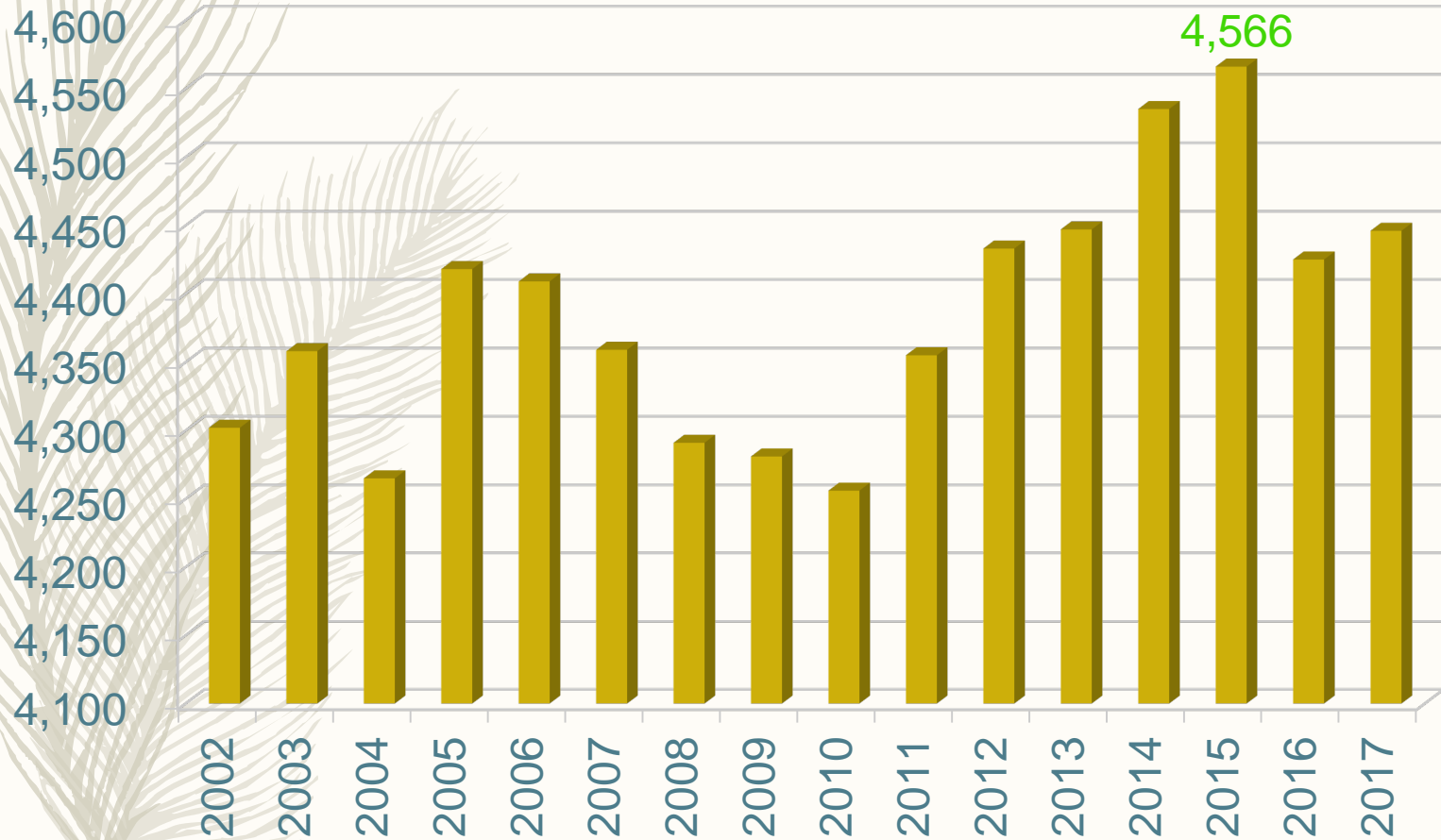
# Unemployment Rate Annual Average



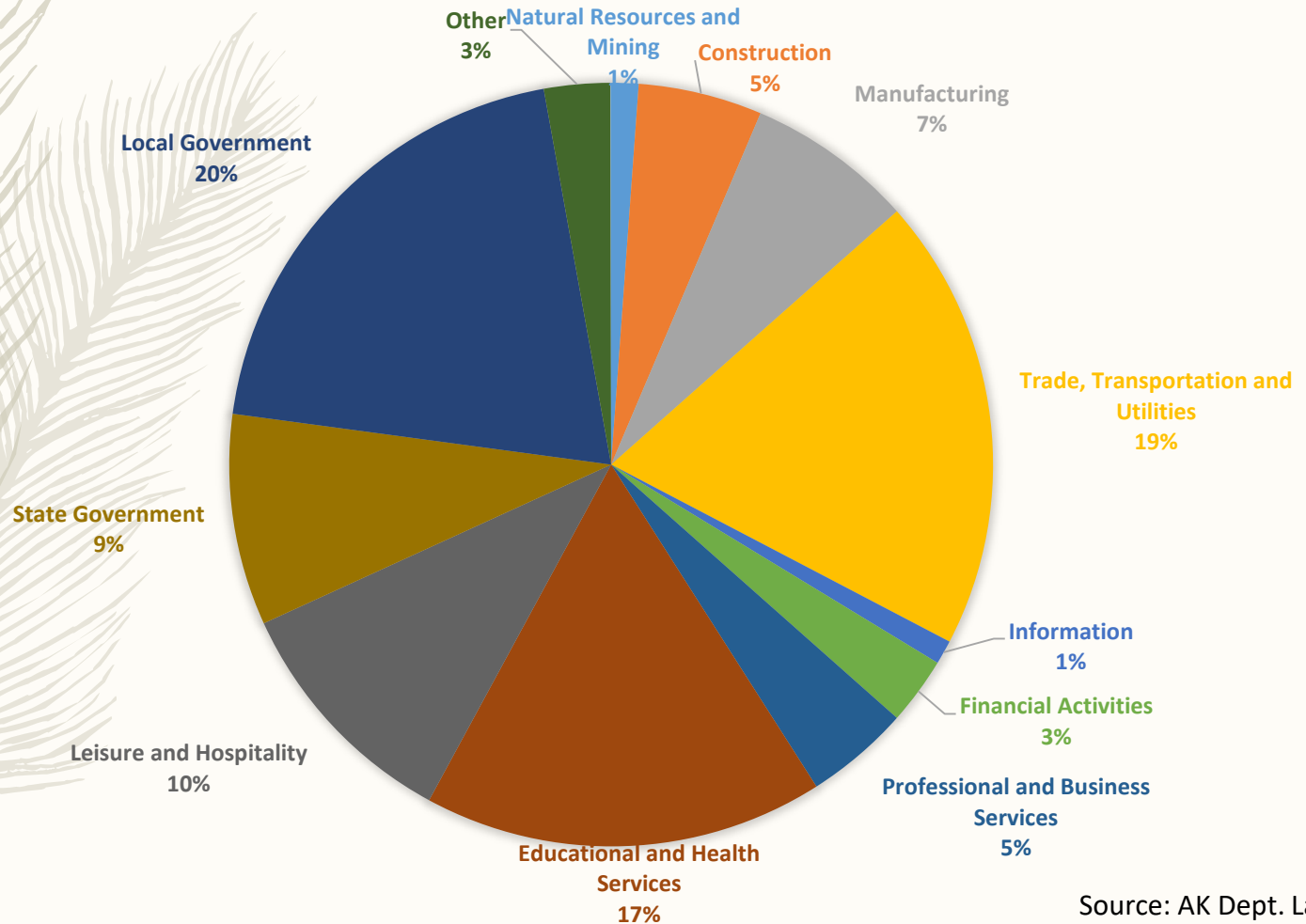
Not Seasonally Adjusted

Source: AK Dept. Labor

# Average Annual Monthly Workforce



# Sitka Resident Workers by Industry 2016

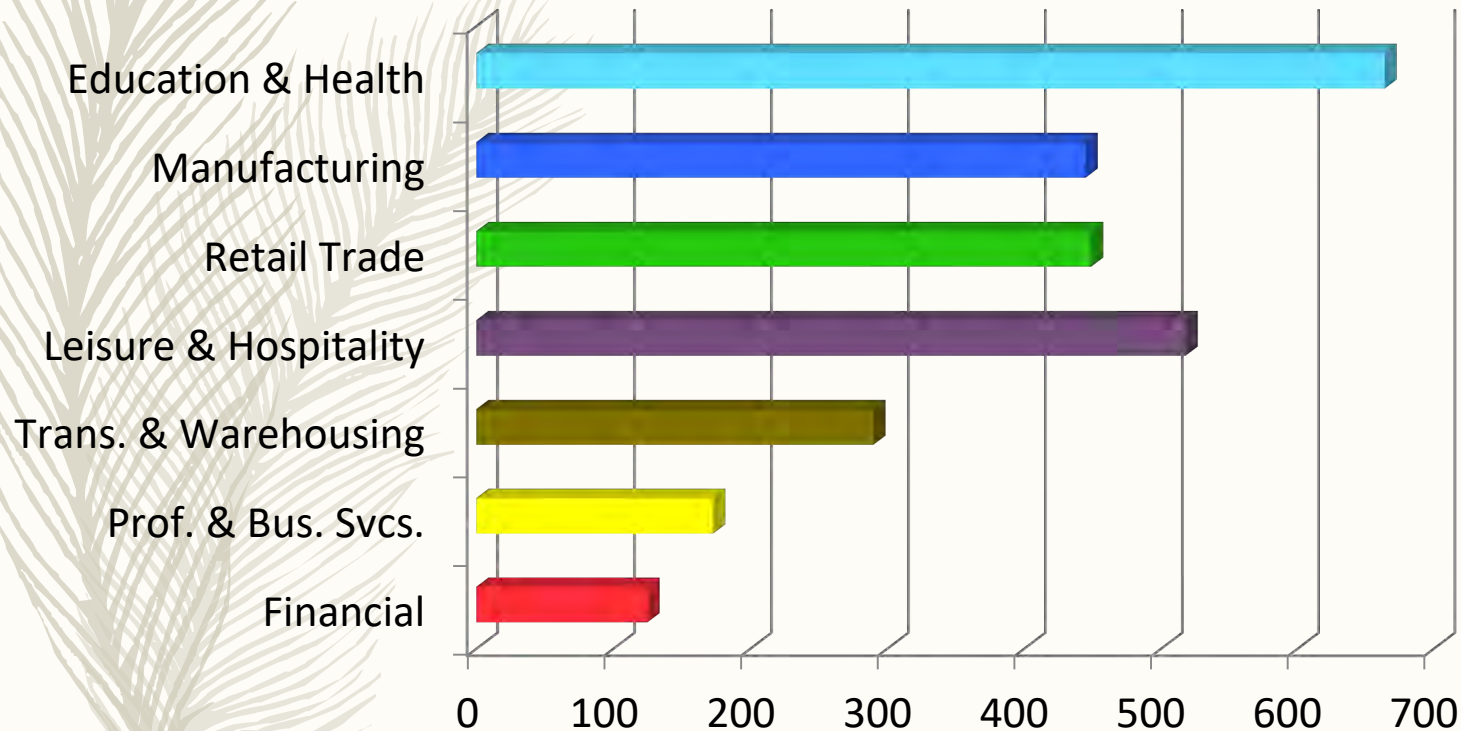


Source: AK Dept. Labor



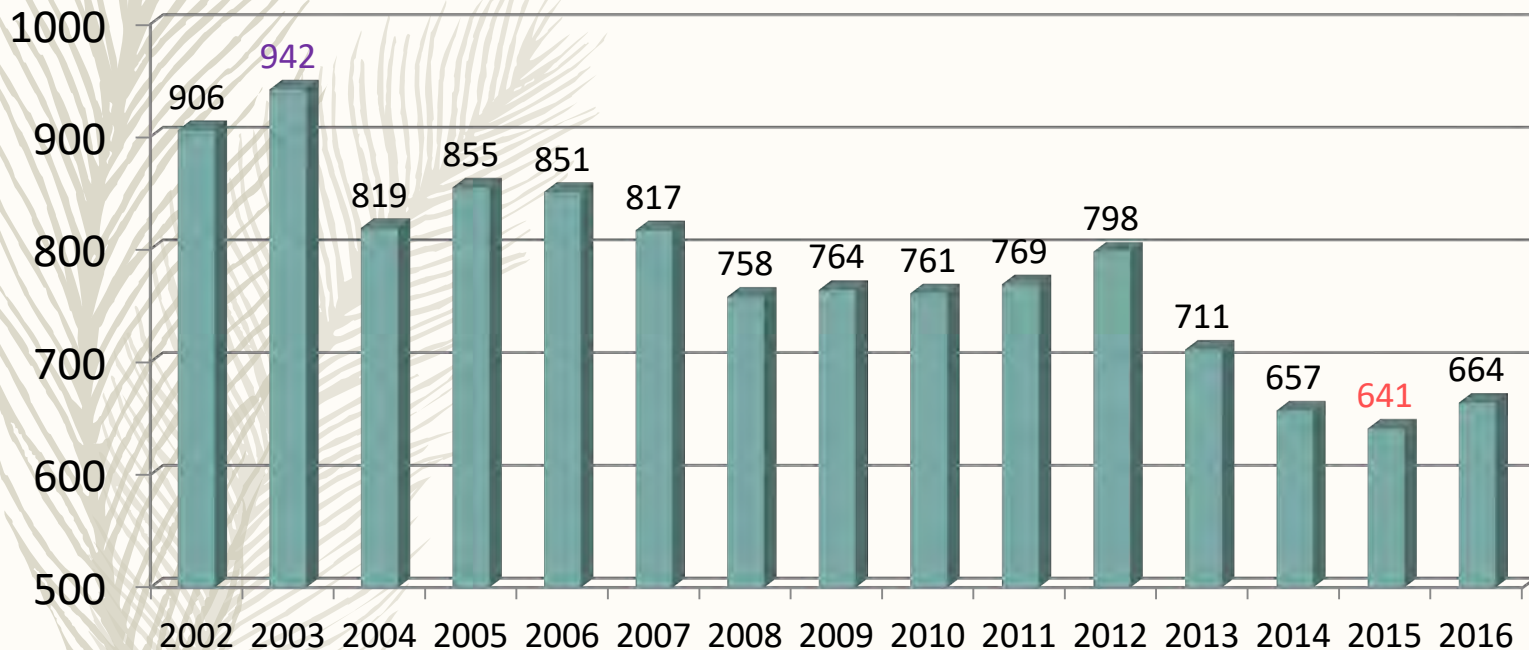
# Private Sector Employment Industry Sectors 2016

## Average Monthly Employment



# Education & Health Services Private Payroll Employment

## Average Annual Monthly

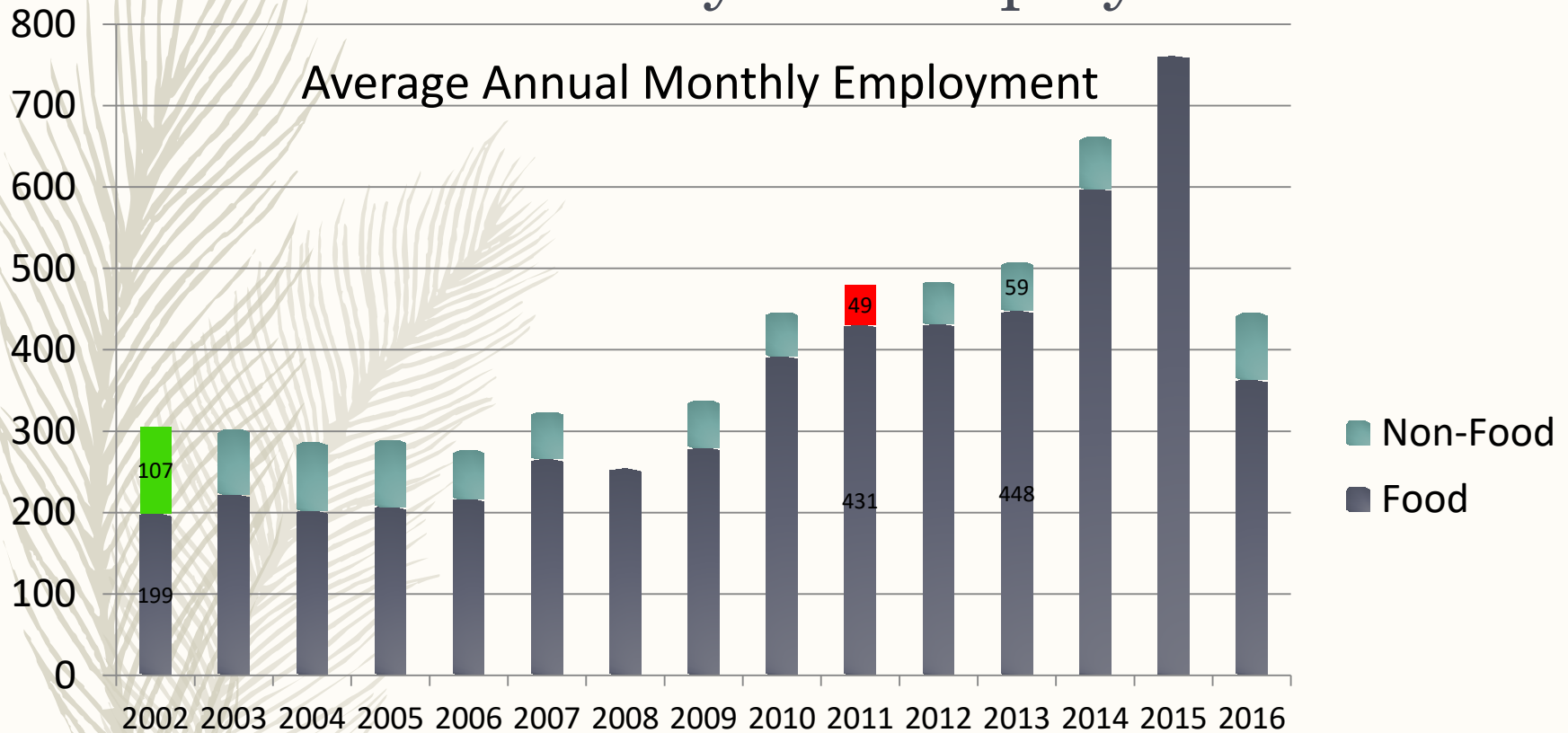


Education & Health represent 17% of Sitka's workforce.

Average Annual Monthly 2016 Wage for this sector = \$4,081

Vs. Average monthly 2016 Wage for all private industry payroll jobs = \$3,268

# Manufacturing Private Payroll Employment



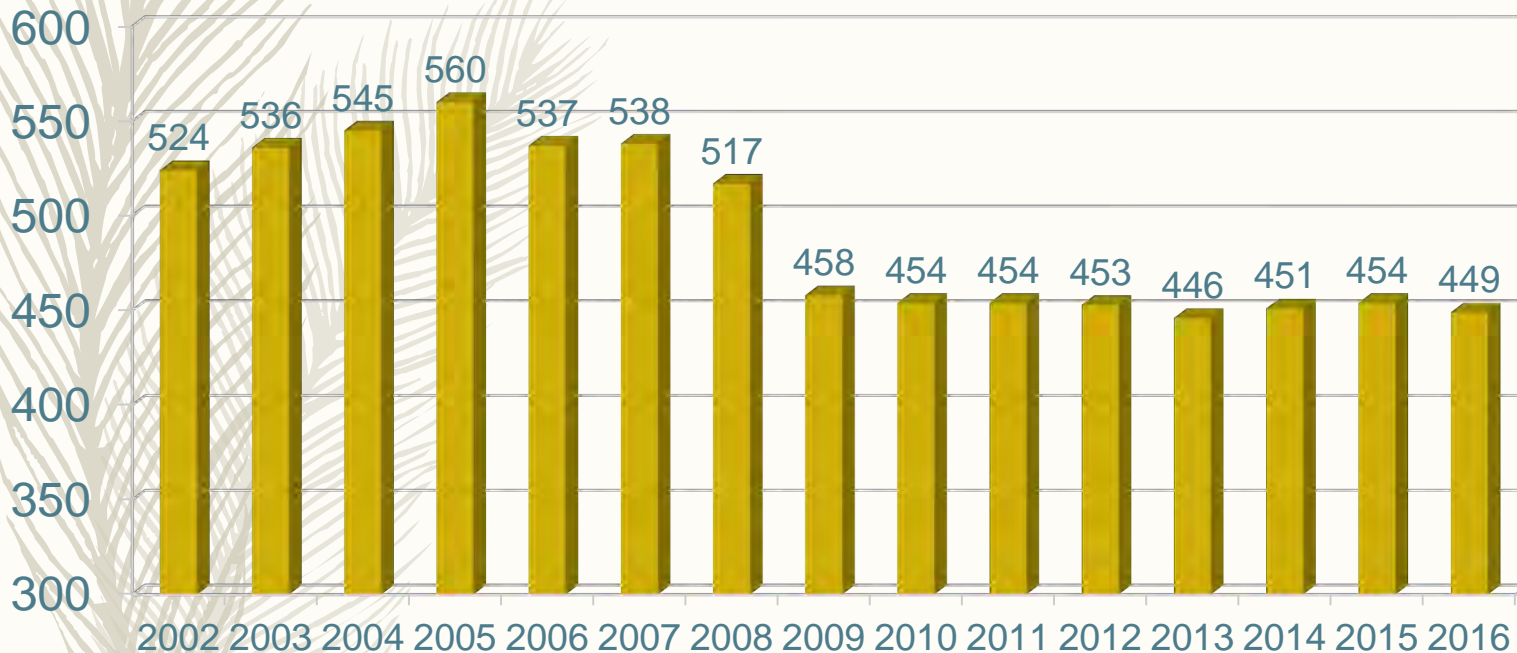
Manufacturing represents 7% of Sitka's workforce.

Average Annual Monthly 2016 Wage for this sector = \$3,498 (Food was not broken out for 2008 or 2015 due to confidentiality)

Vs. Average monthly 2015 Wage for all private industry payroll jobs = \$3,268

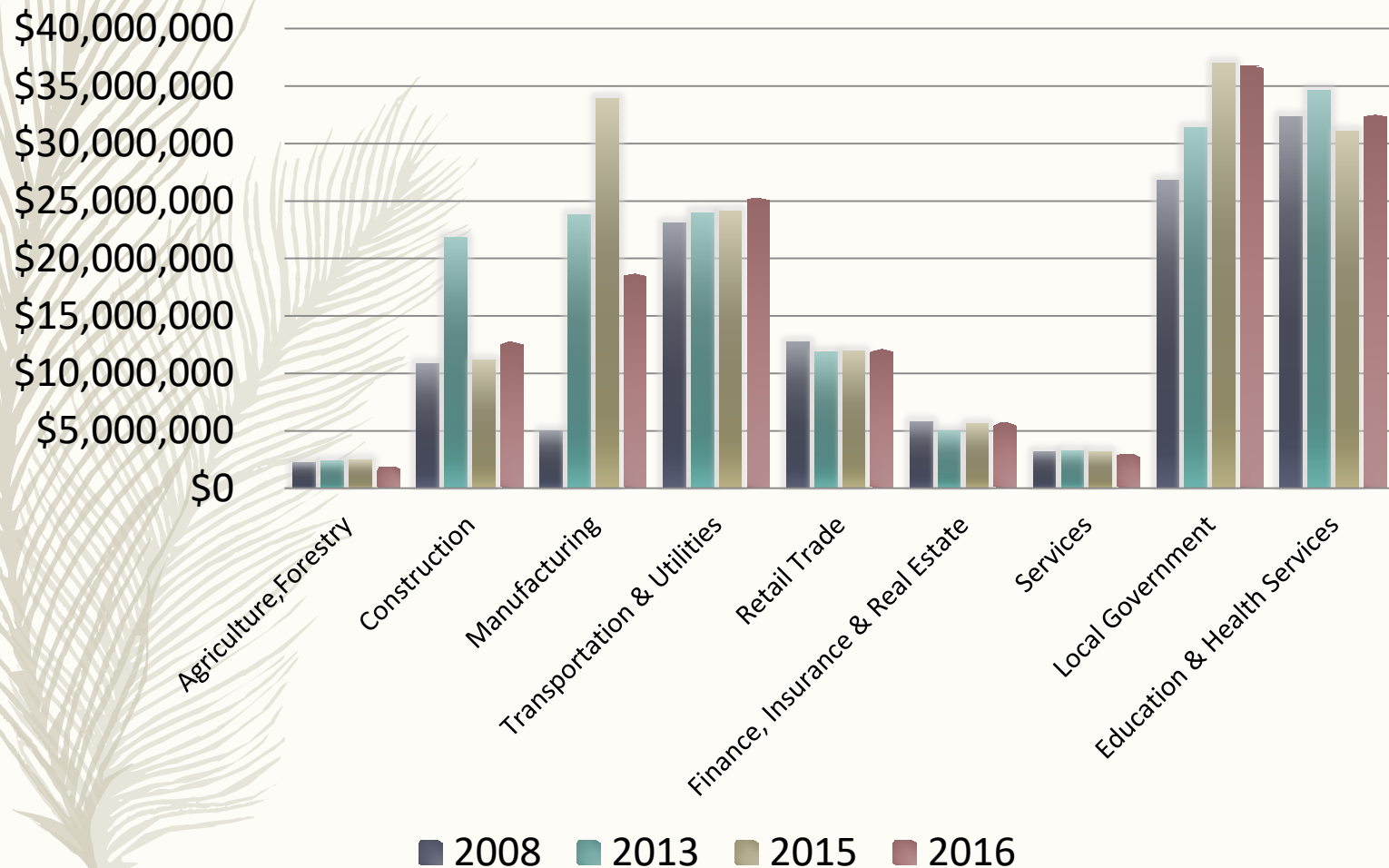
# Retail Private Payroll Employment

## Average Annual Monthly

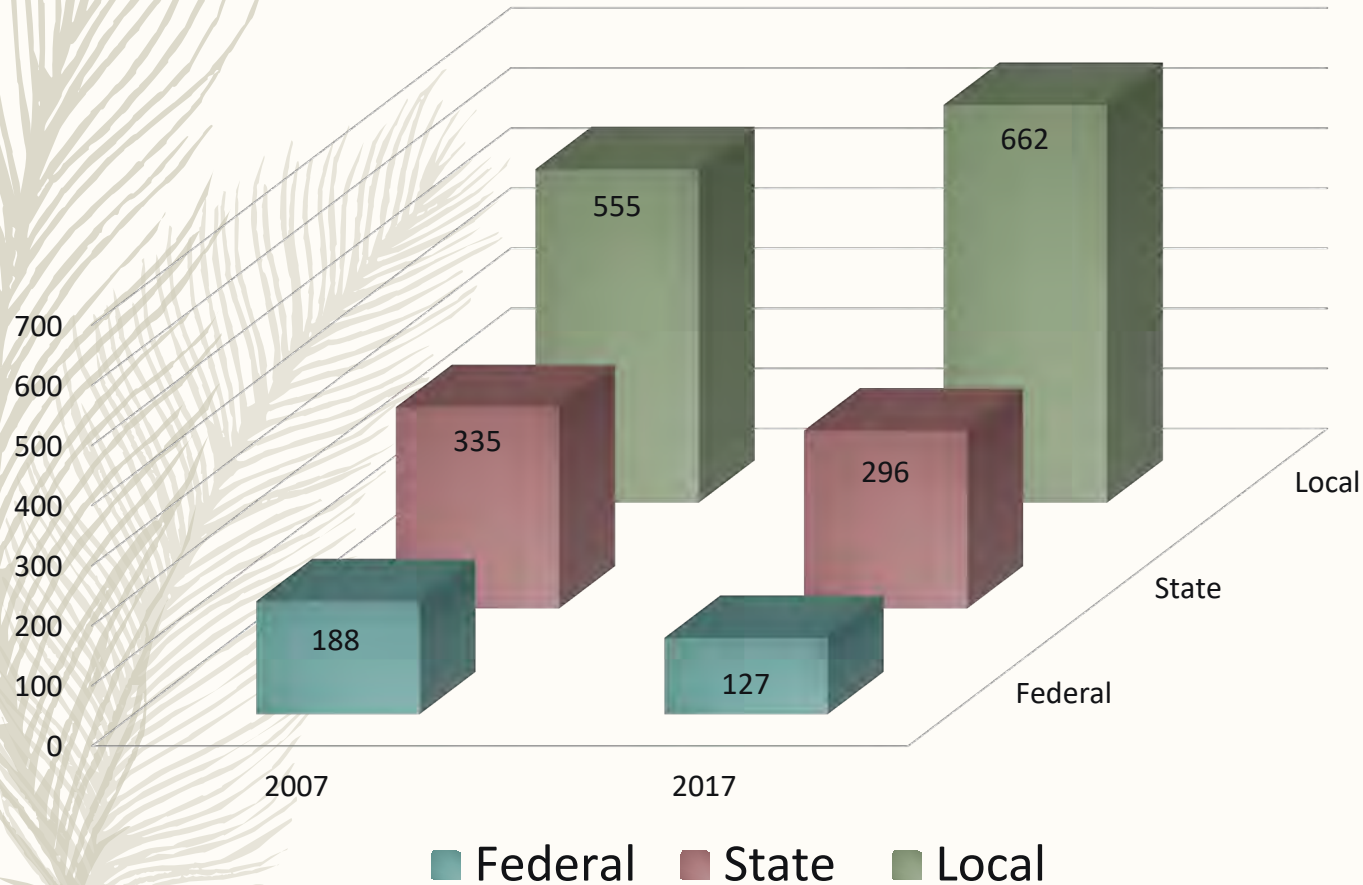


Trade, Transportation & Utilities represents 19% of Sitka's workforce, Retail making up over ½.  
Average Annual Monthly 2016 Wage for this sector = \$2,245 Vs. Average Monthly 2016 Wage for  
all private industry payroll jobs = \$3,268

# Total Payroll by Industry



# Government Employment 3<sup>rd</sup> Quarter Payroll Jobs

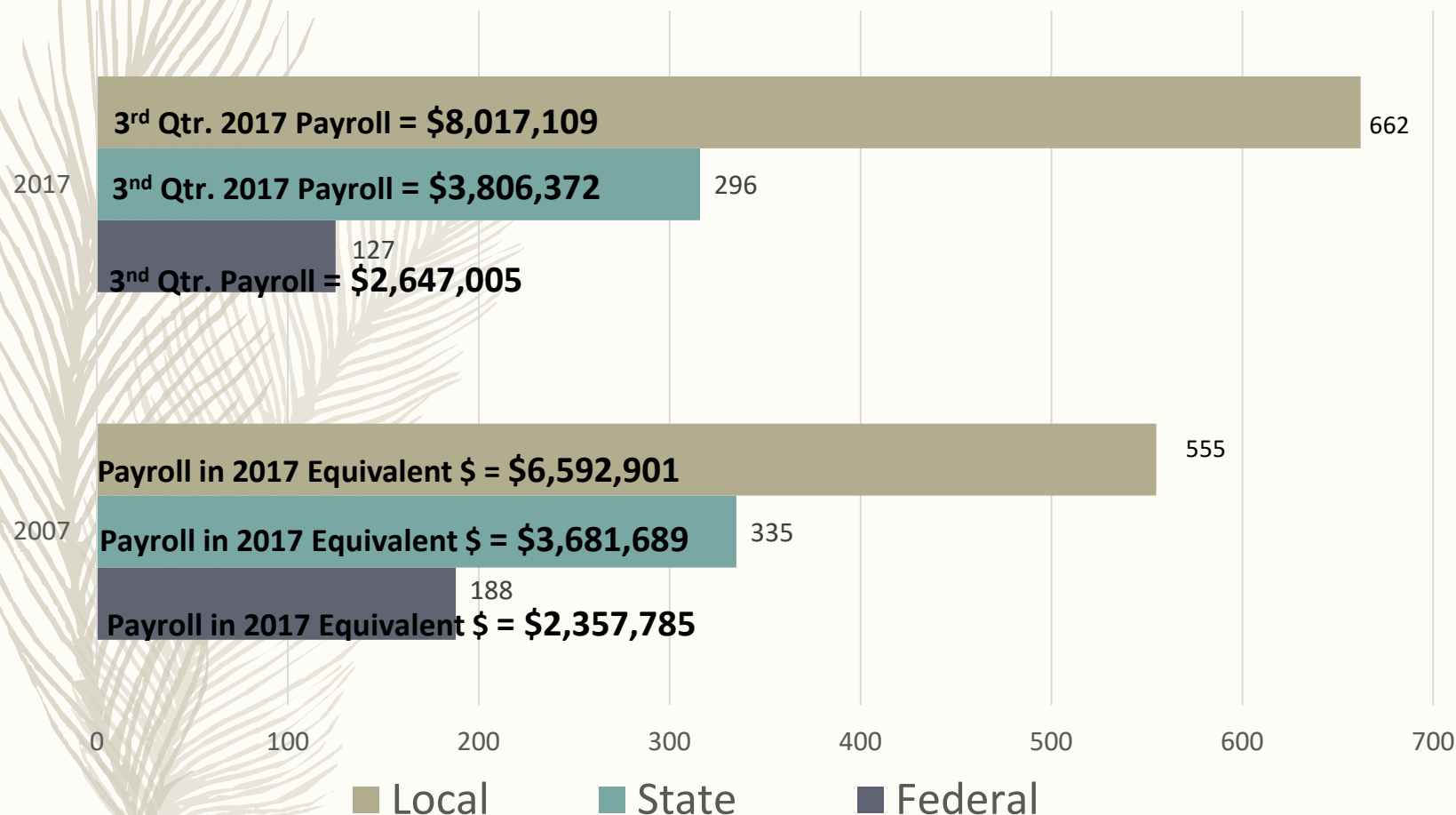


Note: does not include US Coast Guard

Source: AK Dept. Workforce Development, QCEW

# Government: Federal, State & Local

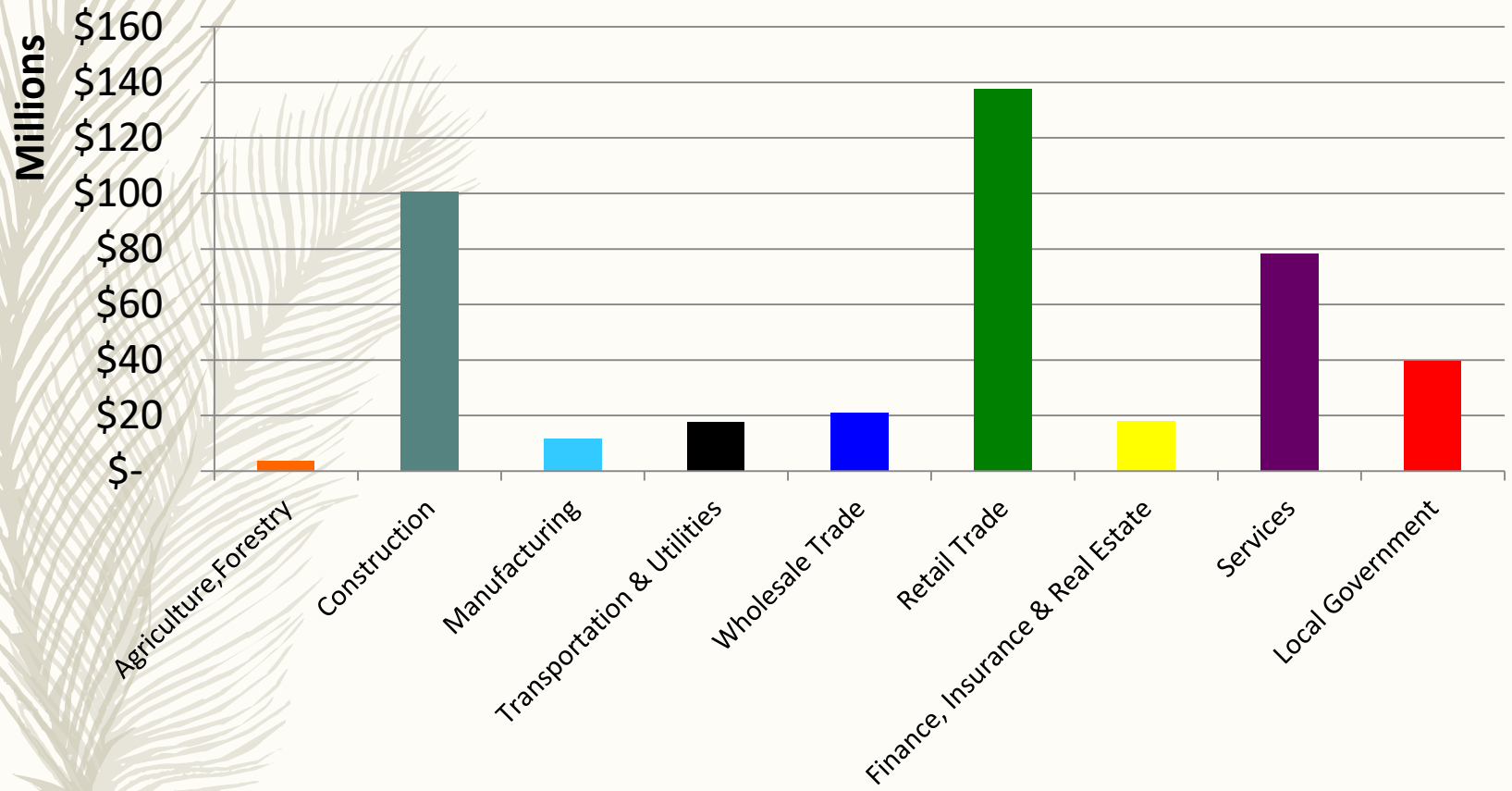
## Estimated change in 3<sup>rd</sup> Qtr. payroll 2007 vs. 2017



Note: Does not include US Coast Guard

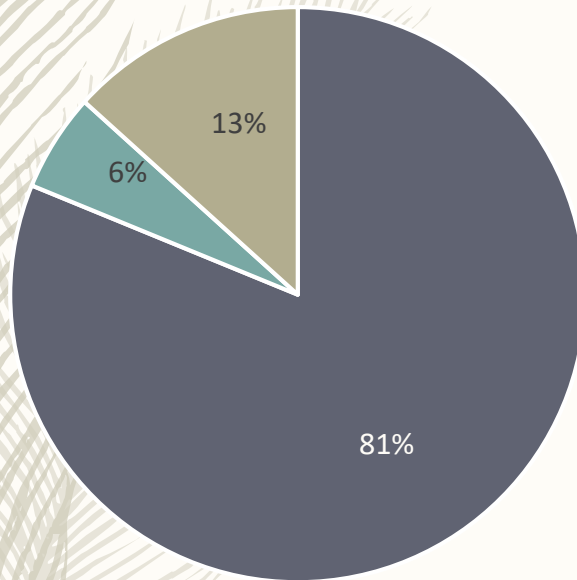


# Gross Sales by Industry - 2016



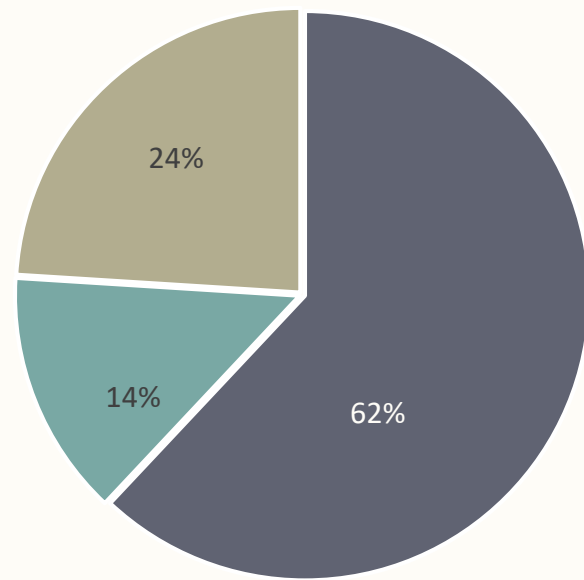
# Sitka PCPI Source Changes

Sitka 1980



■ Earnings ■ Transfer Receipts ■ Div/Int/Rent

Sitka 2016



■ Earnings ■ Transfer Receipts ■ Div/Int/Rent

# Economic Drivers

*Economic Drivers bring **new** money into the local economy.*



*Seafood Industry*

*Visitor &  
Travel Industry*



# Seafood Industry - 2016

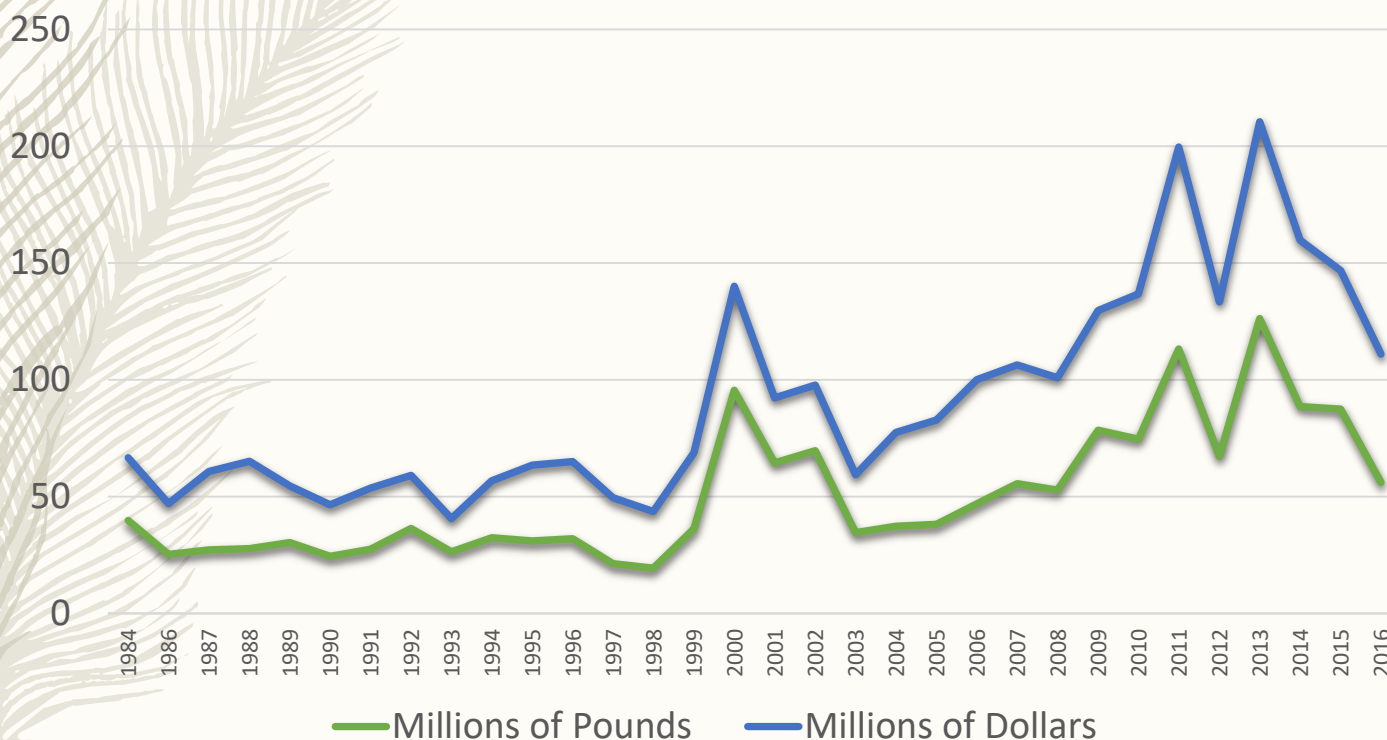
Sitka's Rankings as a  
U.S. Seafood Harvesting Port:

**16<sup>th</sup> for volume - 56 million lbs**

**16<sup>th</sup> for value - \$55 million**

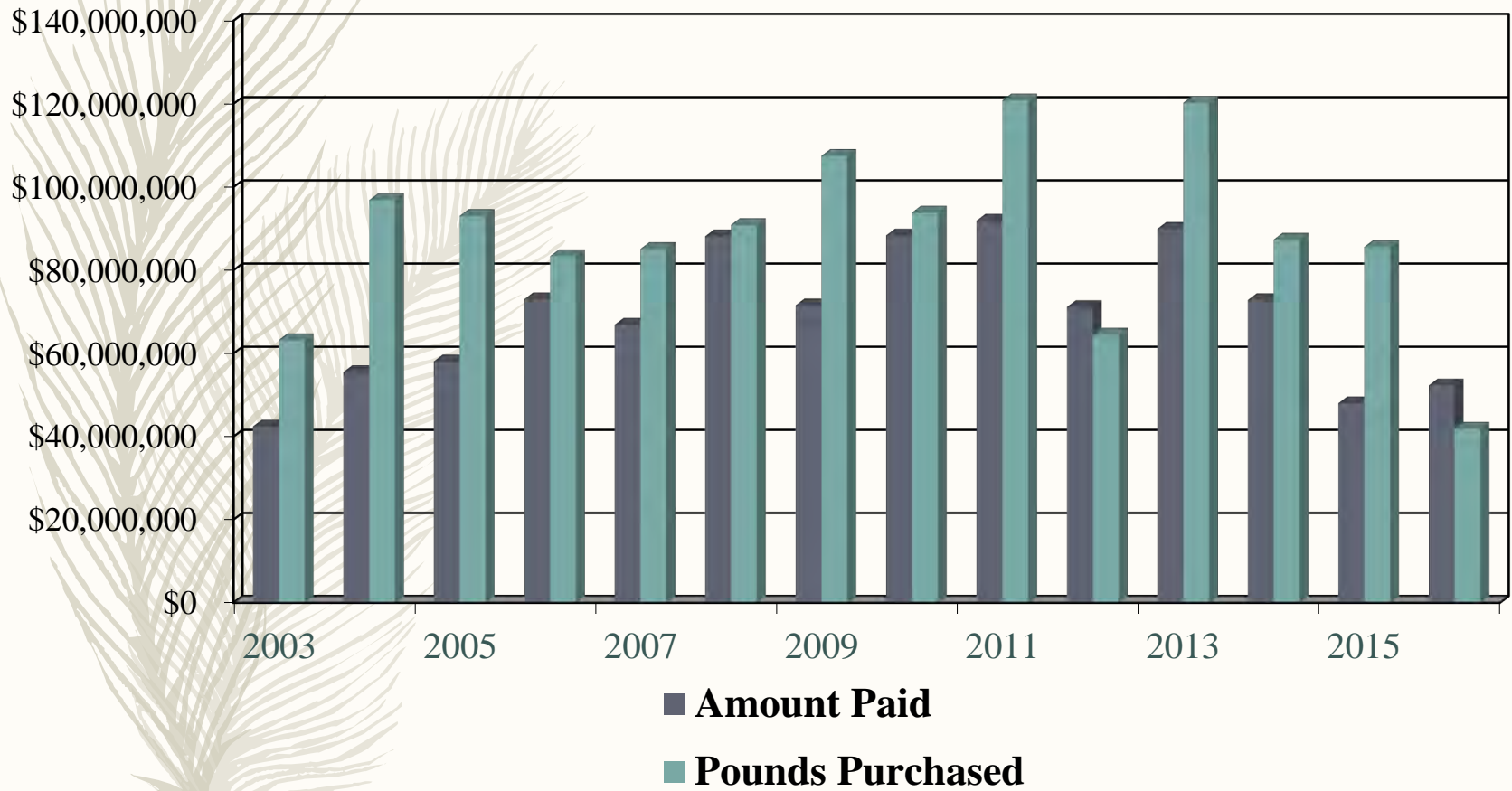
# Historical View of Sitka's Fisheries - Volume & Value

## Commercial Fisheries Landings for Sitka



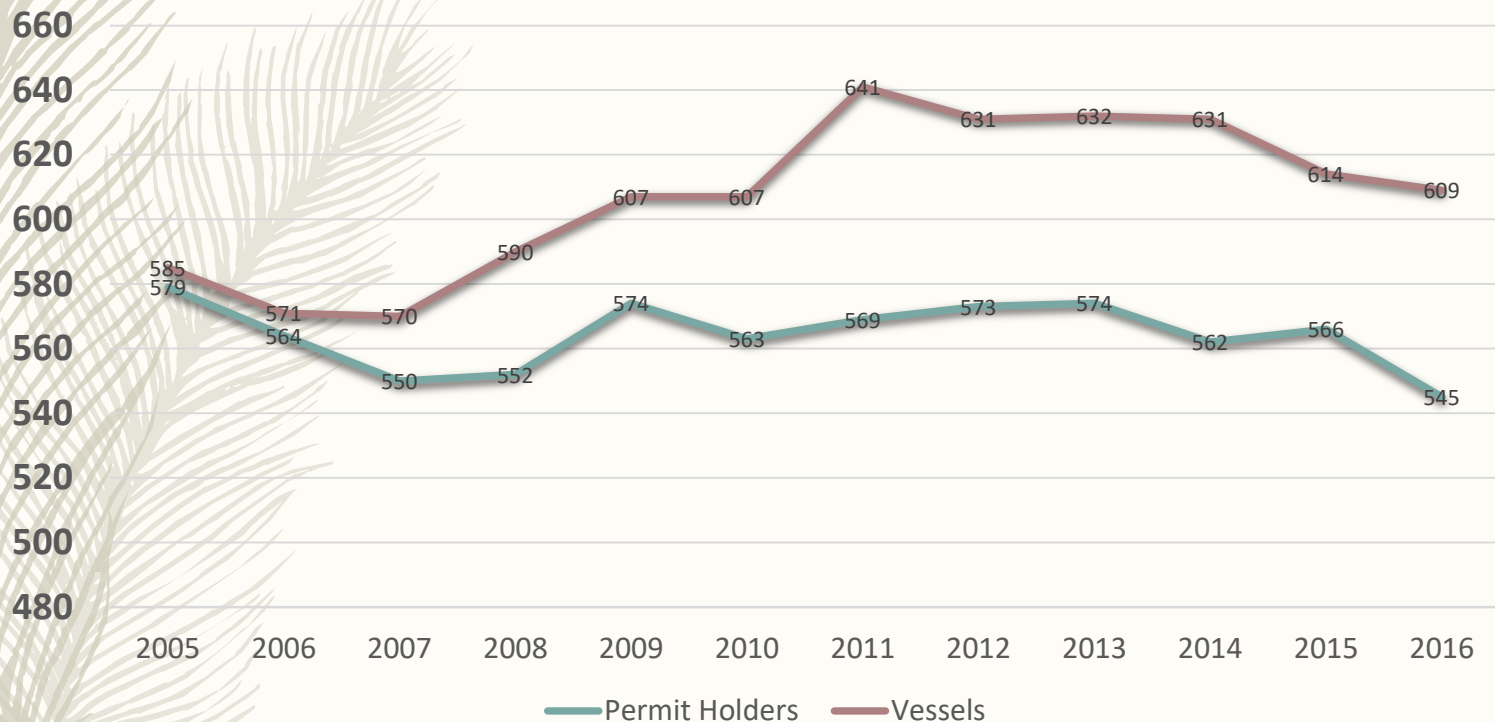
Source: AK Commercial Fisheries Entry Commission

# Seafood - Primary Industry Harvest by Local Permit Holders



# Seafood - Primary Industry

## Sitka Permit Holders & Vessel Count

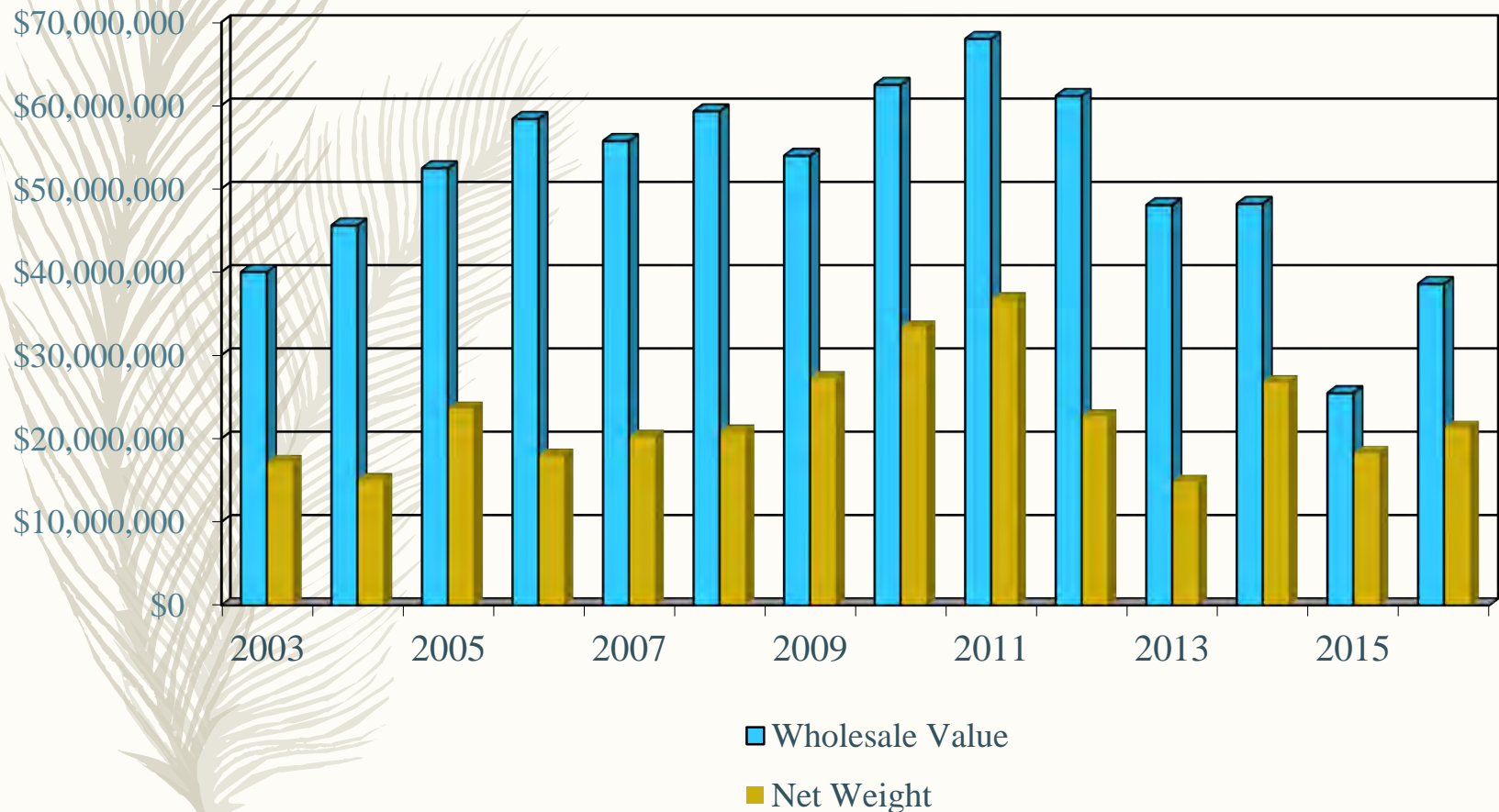


Note: Commercial Fishermen are not counted under payroll jobs.

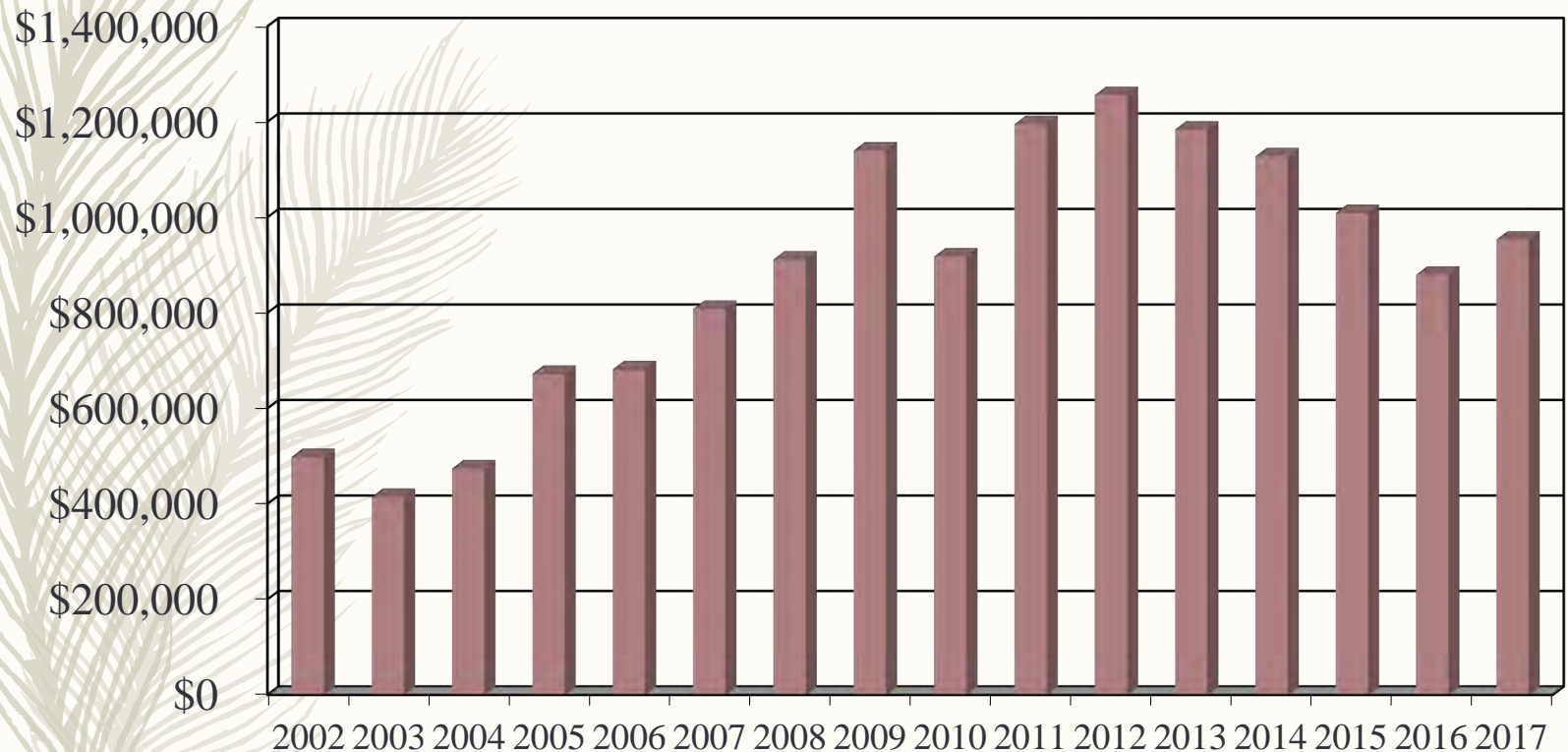


# Seafood - Primary Industry

## Shore-based Processing



# CBS Raw Fish Tax Revenues



# Seafood Industry - 2017

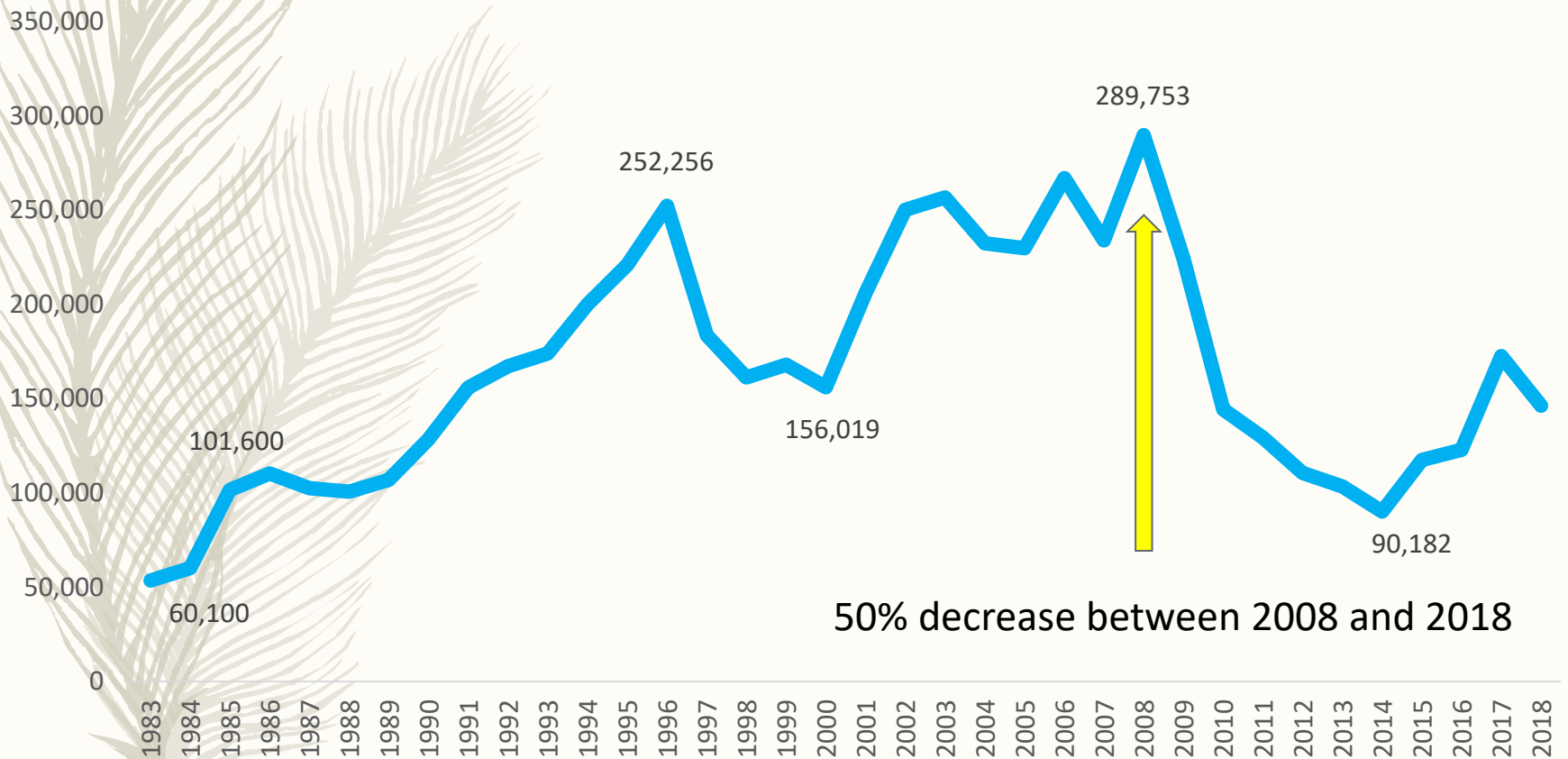
## Additional Benefits



- Transportation employment and economic activity.
- Government related jobs – Federal and State
- Local jobs related to docks and harbors
- NSRAA – hatchery employment and activities
- Marine industry services such a vessel repair and maintenance, supplies, equipment....

# Cruise Visitor Industry

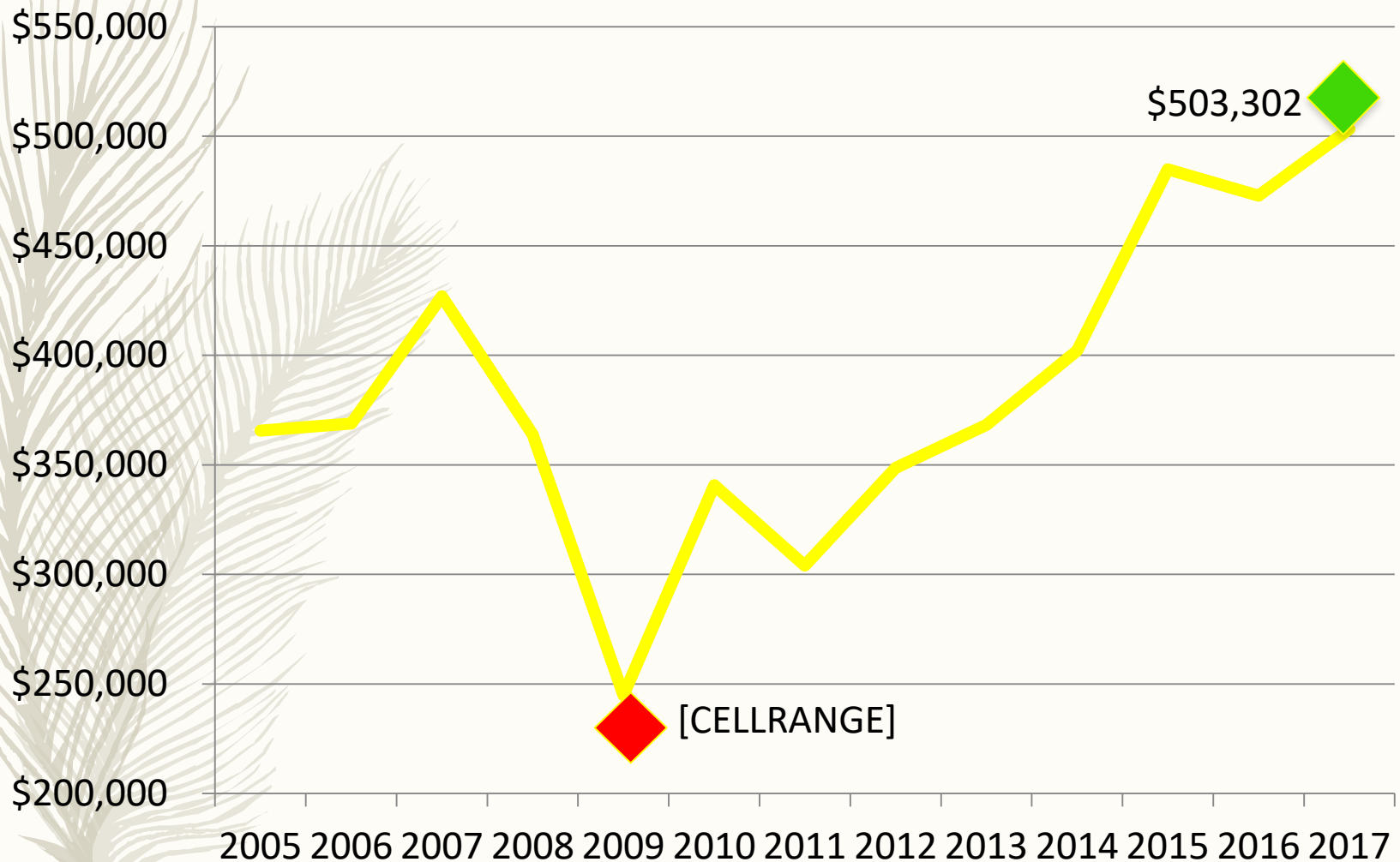
## Cruise Ship Passenger Capacity



\* 2018 estimate

Source: Cruise Line Agencies of Alaska

# City Bed Tax Revenues



CBS Bed Tax is 6%

# Areas of Concern

- Population aging and loss of workforce aged residents.
- Housing options affordable for workforce.
- Private industry employment increases are mostly seasonal. Need year-round jobs.
- Seafood industry – sustaining and maximizing use of the resource and maximizing local benefits.
- Additional cuts in Federal/State government employment and spending.





# SEDA 2018 STRATEGIC PRIORITIES

- Enhance Sitka's Maritime Sector
- Leverage Local Natural Resources & Assets
- Support Development of Workforce Housing
- Maintain & Develop Essential Infrastructure
- Support Workforce Development & Vocational Education
- Prepare for Senior Growth
- Support Other Economic Enterprises





# Questions?

**Contact: Garry White – 747-2660**

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